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TeamPraxis Exporting Locally Produced Technology Act 221 Company Raises \$20 Million in Investment Capital

February 5, 2008

For immediate release

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TeamPraxis, a qualified high technology business that supplies technology solutions and services to healthcare providers throughout Hawaii, reached an agreement with a major national medical technology company to export a locally-created software tool to physicians across the country. This follows TeamPraxis raising \$20 million in venture capital last year, eclipsing a three-year goal in just over 12 months and exemplifying the aim of the State of Hawaii's Act 221: to expand the state's high technology industry.

Under the terms of the agreement, Allscripts (Nasdaq: MDRX), a leading U.S. provider of clinical software, connectivity and information solutions, will begin marketing the "Allscripts Clinical Quality System Powered by TeamPraxis" clinical decision support and reporting automation tool to more 40,000 doctors throughout the United States.

Improving Patient Care

The Allscripts Clinical Quality Solution (CQS) Powered by TeamPraxis has the potential to significantly enhance the way a physician practices by providing accurate, real-time patient information that physicians can act on at the point of care, enabling them to provide better preventative care and better manage chronic diseases. In one "Physician Dashboard" display, physicians will be able to view aggregate clinical information about their patients, such as how many

of their diabetic patients have blood sugar measurements within and outside of recommended ranges, for example. Physicians will also be able to view the status of individual patients within each category, allowing them to proactively schedule follow-up appointments with at-risk individuals.

“This is an exciting milestone for our company,” says TeamPraxis President and CEO Creighton Arita. “We have always believed that we could attract the best and the brightest to Hawaii to develop innovative healthcare software that would serve physicians throughout the nation. This agreement with Allscripts provides us with a huge opportunity to step up to the plate and steward this assignment.”

Additionally, this software tool automates participation in clinical quality reporting programs, such as Medicare’s Physician Quality Reporting Initiative (PQRI) or the Medicare Hierarchical Condition Categories (HCC). Such programs aim to improve national healthcare outcomes through the use of technology, better documentation and physician action reporting. Participating physicians monitor and report on their use of quality measures nationally endorsed as improving patient outcomes. Examples include annual flu vaccines for at-risk patients and daily doses of aspirin for patients with coronary artery disease.

While physicians must currently manually complete large amounts of meticulous paperwork to participate in such programs, the Allscripts CQS automates the entire process – physicians need only document appropriate information within an Electronic Health Record. Because most of these programs offer a financial reward, the TeamPraxis tool will bring new revenue into physicians’ practices with very little additional effort.

“Physicians today would like to take advantage of the growing number of initiatives that promise to deliver new income for their practices, but many are discouraged by the time-consuming paperwork required to participate in the programs,” said Allscripts Chief Executive Officer Glen Tullman. “Our new Clinical Quality Solution powered by TeamPraxis takes the pain out of this by

automating the entire reporting process, letting physicians focus on what they do best – providing great patient care. ”

Fulfilling Act 221

Exporting Hawaii-developed technology to a national market is prime example of what was envisioned in creating Act 221, which grants tax credits to encourage growth in Hawaii’s technology industry. Under Act 221, TeamPraxis raised \$20 million in investment capital in 2007 to continue its aggressive and ambitious work in research and development of new technology innovations, as well as in implementing electronic health record (EHR) systems throughout the state. HMSA invested \$10 million, which was matched by an additional \$10 million from private investors.

“A thriving Hawaii high technology sector is critical to the innovation-driven economy of our future,” says State Department of Business, Economic Development and Tourism Director Ted Liu. “The success of companies such as TeamPraxis gives us all hope that we are on track. TeamPraxis is a model for what Act 221 intended, and I look forward to following the company’s progress.”

The access to a national market means more jobs for Hawaii. Because of the expected increase in the volume of sales, TeamPraxis is already creating 15 new jobs for software developers, project managers, research and development personnel and others, another goal of Act 221.

“I am a strong believer in the talent that we have in our company and state, and we’re showing that we can compete on a national scale,” says TeamPraxis CEO Arita. “We are going to continue to leverage local talent to develop intellectual property that not only improves American healthcare, but is also profitable.”

The company’s initial goal was to raise the \$20 million over three years, by the end of 2009, but the milestone was met in December of last year, just 12 months after launching the revenue-raising effort.

About TeamPraxis

TeamPraxis is Hawaii's premier physician management services organization (MSO), providing affordable, scalable clinical technology solutions and support services to independent physicians. Founded in 1992, TeamPraxis currently has a staff of more than 140 full time professionals and serves more than 1,000 physicians throughout the State of Hawaii. As a member of the DataHouse family of companies, TeamPraxis builds technology solutions anchored by a powerful information platform, state-of-the-art hardware and world class facilities. For more information, visit: www.teampraxis.com.

About Allscripts

Allscripts (Nasdaq: MDRX) is the leading provider of clinical software, connectivity and information solutions that physicians use to improve healthcare. The company's unique solutions inform, connect and transform healthcare, delivering improved care at lower cost. More than 40,000 physicians and thousands of other healthcare professionals in clinics and hospitals nationwide utilize Allscripts to automate and connect everyday tasks such as writing prescriptions, documenting patient care, managing billing and scheduling, and safely discharging patients. To learn more, visit Allscripts at www.allscripts.com.